

APPENDIX 4E – PRELIMINARY FINAL REPORT

CHINAWEST INTERNATIONAL
HOLDING LIMITED

CHINAWEST INTERNATIONAL HOLDING LIMITED

A.C.N: 009 230 111

APENDIX 4E

PRELIMINARY FINAL REPORT

FOR THE YEAR ENDED 30 JUNE 2007

Registered Address:
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The accompanying notes form part of these financial statements

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**COMMENTARY ON RESULT
AND OTHER SIGNIFICANT INFORMATION****1**

Your directors submit the financial accounts of the economic entity for the year ended 30 June 2007.

Directors

The names of directors in the office at the date of this report are:

Luo Bao Cheng (Chairman)
Charles Sher
Mo Ping
Yang Ge
John McLenaghan
Chong Kim Wong
John Hibberd

Review of Operations**Australia**

In the past 12 month, CWH focused and invested in shares of some Australian listed companies and has produced substantial returns. The Director of CWH is currently working on its new business strategy of entering into mining business sector. On 25 June 2007, CWH issued 9,186,000 fully paid ordinary shares to Stanford Global Ltd. The raised fund of A\$ 551,160 has been used for the working capital of the company.

China

In the financial year to 30 June 2007, Chongqing Yuao Building Material Co. Ltd has been launched the cement production capacity expansion and technology upgrading program. The program will be implemented in three phases with a total capital expenditure investment of 3.25 million Australian dollars. The first phase of the program has been finalized already. The operation has produced 208,519.3 tons of 32.5R cement, 5,885.73 tons of 42.5R cement, and 8,446.18 tons of limestone during the financial year. In June 2007, Chongqing Yuao signed a Sales Contract with a customer in Kazakhstan to export 60,000 tons of 42.5 R Ordinary Portland cement product to Kazakhstan, total contract amount to 5,460,000 US dollars.

On 28 June 2007, Chongqing Yuao signed a Debt Deduction Agreement with China Great Wall Asset Management Company Chongqing Branch to settle the debt of over 16 million RMB owed to Great Wall Chongqing Branch at final settlement price of 4.7 million RMB.

Malaysia & Singapore

The Malaysian subsidiary and the Singapore regional office are presently non – operating. The Directors are reviewing future prospects within the South East Asia region market.

Percentage Change:

Revenue from ordinary activities	Down	19%	to	5,881,163
Profit (loss) from ordinary activities after tax Attributable to members	Up	179%	to	783,018
Net profit (loss) for the period attributable to members	Up	179%	to	783018

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CHINA WEST INTERNATIONAL
HOLDING LIMITED**COMMENTARY ON RESULT
AND OTHER SIGNIFICANT INFORMATION****2****NTA backing**

	Current period	Previous corresponding period
Net tangible asset per ordinary security	0.06	0.05

Amount per security

	Amount per security	Franked amount per security	Amount per security of foreign source dividend
<i>(Preliminary final report only)</i> Final dividend: Current year	NIL	NIL	NIL
Previous year	NIL	NIL	NIL
<i>(Half yearly and preliminary final reports)</i> Interim dividend: Current year	NIL	NIL	NIL
Previous year	NIL	NIL	NIL

Total dividend (distribution) per security (interim plus final)

	Current year	Previous year
Ordinary security	NIL	NIL
Preference securities	NIL	NIL

The dividend or distribution or reinvestment plans shown below are in operation.

N/A	
The last date(s) for receipt of election notices for the dividend or distribution or reinvestment plans	N/A

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HOLDING LIMITED**COMMENTARY ON RESULT
AND OTHER SIGNIFICANT INFORMATION****3****Loss of control of entities having material effect**

Name of entity (or group entities)	N/A	
Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity (or group of entities) for the current period to the date of loss control	\$	
Date to which the profit (loss) is calculated	\$	
Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity (or group of entities) while controlled during the whole of the previous corresponding period	\$	
Contribution to consolidated profit (loss) from ordinary activities and extraordinary items from sales of interest leading to loss of control	\$	

Control gained over entities having material effect

Name of entity (or group entities)	N/A	
Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity (or group of entities) for the current period to the date of loss control	\$	
Date to which the profit (loss) is calculated	\$	
Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity (or group of entities) while controlled during the whole of the previous corresponding period	\$	
Contribution to consolidated profit (loss) from ordinary activities and extraordinary items from sales of interest leading to loss of control	\$	

Dividends

Dividends (distributions)	Amount per security	Franked amount per security
Final dividend Interim dividend	Nil	Nil
Previous corresponding period	Nil	Nil
Record date for determining entitlements to the dividend	N/A	
Brief explanation of any of the figures reported above and short details of any bonus or cash issue or other item(s) of importance not previously released to the market: N/A		

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CHINAWEST INTERNATIONAL
HOLDING LIMITED**COMMENTARY ON RESULT
AND OTHER SIGNIFICANT INFORMATION****4****Details of aggregate of profits (loss) of associates and joint venture entities**

	Current period \$A'000	Previous corresponding period - \$A'000
Name of associates or joint venture entity		
Percentage holding		
Profit (loss) from ordinary activities before income tax	N/A	N/A
Income tax on ordinary activities		
Profit (loss) from ordinary activities after income tax		
Extraordinary items net of tax		
Net profit (loss)		
Outside equity interests		
Net profit (loss) attributable to members		

SIGNIFICANT CHANGES IN STATE OF AFFAIRS

The following significant changes in the state of affairs of the economic entity occurred during the financial period.

N/A

This preliminary Final Report is provided to the Australia Stock Exchange (ASX) under ASX Listing Rule 4.3:

Current Report Period: 30 June 2007

Previous Corresponding Period: 30 June 2006

For and on behalf of the directors:

Luo Bao Cheng

Mr. Luo Bao Cheng
Chairman

Dated: 30 August 2007

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APPENDIX 4E – PRELIMINARY FINAL REPORT

CHINAWEST INTERNATIONAL
HOLDING LIMITED**CONSOLIDATED INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2007**

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	Economic Entity	
	30-Jun-07	30-Jun-06
	\$	\$
Sales Revenue	5,881,163	7,281,696
Cost of Sales	<u>-5,475,151</u>	<u>-5,537,780</u>
Gross Profit	406,012	1,743,916
Interest revenue	4,179	63
Share Trading	411,556	-
Other revenue	1,499,283	-
<u>Expenses from Ordinary Activities:</u>		
Other Expenses	-184,810	-
Administration Expenses	-1,061,900	-1,365,975
Finance Expenses	-128,639	-261,312
Sales & Marketing Expenses	-128,786	-184,495
<u>Significant Items:</u>		
Write down of Receivable	-	-881,295
Profit(Loss) from Ordinary Activities before income Tax	816,893	-949,098
Income Tax attributable to current year	<u>-33,874</u>	<u>-32,730</u>
Profit(Loss) from Ordinary Activities after income tax	783,018	-981,828
Net Profit attributable to members of Parent Entity	<u>783,018</u>	<u>-981,828</u>
Net exchange difference on translation of Foreign Entity	-1,632,796	-694,057
Total changes other than from resulting from transaction with owners	<u>-849,777</u>	<u>-1,675,885</u>

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APPENDIX 4E – PRELIMINARY FINAL REPORT

CHINAWEST INTERNATIONAL
HOLDING LIMITED**CONSOLIDATED BALANCE SHEET
AS AT 30 JUNE 2007**

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	Economic Entity	
	30-Jun-07 \$	30-Jun-06 \$
CURRENT ASSETS		
Cash Assets	1,044,871	105,448
Receivable	893,274	1,256,572
Inventories	1,058,772	484,063
TOTAL CURRENT ASSETS	2,996,917	1,846,083
NON-CURRENT ASSETS		
Other Financial Assets	1,589,890	-
Receivables	-	840,336
Property, plant and equipment	4,562,668	5,588,896
Intangibles Assets	8,348,361	10,078,291
TOTAL NON-CURRENT ASSETS	14,500,920	16,507,523
TOTAL ASSETS	17,497,836	18,353,606
CURRENT LIABILITIES		
Payables	517,690	1,527,415
Interest Bearing Liabilities	1,456,029	2,540,768
Current Tax Liabilities	178,117	230,740
Other Liabilities	1,189,642	-
Provisions	235,121	10,621
TOTAL CURRENT LIABILITIES	3,576,598	4,309,544
NON-CURRENT LIABILITIES		
Payables	127,577	253,608
Interest Bearing Liabilities	1,919,199	1,591,569
TOTAL NON-CURRENT LIABILITIES	2,046,777	1,845,177
TOTAL LIABILITIES	5,623,375	6,154,721
NET ASSETS	11,874,461	12,198,885
EQUITY		
Contributed Equity	14,172,730	13,621,570
Reserves	-1,920,157	-380,268
Accumulated losses	-378,112	-1,042,418
Parent Entity Interest	11,874,461	12,198,884
Minority Interest	-	-
TOTAL EQUITY	11,874,461	12,198,884

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CHINAWEST INTERNATIONAL
HOLDING LIMITED**CONSOLIDATED CASHFLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2007**

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	Economic Entity	
	30-Jun-07	30-Jun-06
	\$	\$
CASH FLOW FROM OPERATING ACTIVITIES		
Receipts from customers	6,302,459	6,764,944
Payments to suppliers and employees	-5,745,097	-6,365,325
Interest received	2,930	1,766
Interest paid	-52,195	-108,685
other	-60,033	-
Net cash provided by(used in) operating activities	448,064	292,700
CASH FLOW FROM INVESTING ACTIVITIES		
Proceed from sale of property, Plant and equipment		
Cash acquired for Controlled Entity	61,279	-
Loan to other entities	-958,196	-831,255
Payment for fixed assets	-167,886	-287,000
Net cash provided by(used in) operating activities	-1,064,802	-1,118,255
CASH FLOW FROM FINANCING ACTIVITIES		
loans repaid by other entities		
Loans to other entities		
Repayments of loans from other entities	-27,075	-
Proceeds from borrowings	978,988	-44,255
Proceeds from issues of shares, options, etc.	555,160	-
Net cash provided by(used in)operating activities	1,507,073	-44,255
Net increase(decrease) in cash held	890,335	-869,810
Cash at beginning of the year	105,448	881,352
Cash from controlled entity acquired		
Effect of foreign exchange rate movement	49,088	93,906
Cash at the end of the year	1,044,871	105,448

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CHINAWEST INTERNATIONAL
HOLDING LIMITED**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2006****8**

Economic Entity	Total
Balance at 1 July 2004	13,443,676
Profit attributable to members of parent entity and minority	216,160
Foreign Currency Change and Reserve Transferred	-1,139,617
Sub-total	12,520,219
Dividends paid or provided for	
Balance at 30 June 2005	12,520,219
Balance at 1 July 2005	12,520,219
Profit attributable to members of parent entity	-1,015,392
Foreign Currency Change and Reserve Transferred	694,057
Sub-total	12,198,884
Dividends paid or provided for	
Balance at 30 June 2006	12,198,884
Balance at 01 July 2007	12,198,884
New Share	551,160
Profit attributable to members of parent entity	664,306
Foreign Currency Change and Reserve Transferred	-1,539,889
Balance at 30 June 2007	11,874,461

The accompanying notes form part of these financial statements

APPENDIX 4E – PRELIMINARY FINAL REPORT

CHINAWEST INTERNATIONAL
HOLDING LIMITEDNOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007

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	Economic Entity	
	2007 \$	2006 \$
NOTE 1: OPERATING PROFIT FROM ORDINARY ACTIVITIES		
Operating loss before income tax from ordinary activities has been determined after:		
(a) Crediting as Revenue		
Interest revenue	4,179	63
(b) Charging as Expense		
Interest expense	-128,639	-261,312
	<hr/>	<hr/>
The following significant expenses are as follows:		
Write down of Receivable	-	-881,295
	<hr/>	<hr/>
Total Significant Items	-	-881,295
	<hr/>	<hr/>
NOTE 2: CURRENT ASSETS-CASH		
Cash at bank and on hand	1,044,871	105,448
Deposits at call		
	<hr/>	<hr/>
	1,044,871	105,448
	<hr/>	<hr/>
The above figures are reconciled to cash at the end of the financial year as shown in the statement of cash flows as follows:		
Balances as above	1,044,871	105,448
Less: Bank overdrafts		
	<hr/>	<hr/>
	1,044,871	105,448
	<hr/>	<hr/>
NOTE 3: RECEIVABLES		
Current		
Trade debtors	303,713	431,004
Other debtors	589,561	825,568
	<hr/>	<hr/>
	893,274	1,256,572
Less		
Provision for non-recoverability		
	<hr/>	<hr/>
	893,274	1,256,572
	<hr/>	<hr/>
Non Current		
Other debtors	-	840,336
	<hr/>	<hr/>
	-	840,336
	<hr/>	<hr/>

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CHINA WEST INTERNATIONAL
HOLDING LIMITEDNOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007

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	Economic Entity	
	2007	2006
	\$	\$
NOTE 4: INVENTORIES		
Current, at cost		
- Raw materials and stores	897,560	438,584
- Work in progress	72,951	28,820
- Finished Goods	102,580	33,284
Provision	-14,319	-16,625
	<u>1,058,772</u>	<u>484,063</u>
NOTE 5: NON FINANCIAL ASSETS		
Non Current		
Shares in other entities	1,589,890	16,549
units in unit trust – At cost		150
	<u>1,589,890</u>	<u>16,699</u>
Provision for diminution in value	-	-16,699
	<u>1,589,890</u>	<u>-</u>
NOTE 6: PROPERTY, PLANT & EQUIPMENT	2007	2006
Property, Plant and Equipment, Building – At cost	8,211,618	9,265,079
Accumulated depreciation	-4,038,400	-4,289,592
	<u>4,173,218</u>	<u>4,975,487</u>
Motor Vehicle – At cost	477,039	730,549
Accumulated depreciation	-148,889	-123,627
	<u>328,151</u>	<u>606,921</u>
Work in Progress	<u>61,299</u>	<u>6,488</u>
Total Property, Plant and Equipment and Land	<u>4,562,668</u>	<u>5,588,896</u>

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HOLDING LIMITEDNOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007

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Movement in carrying value of property, plant and equipment including WIP:

Economic Entity	Plant and Equipment And Building	Motor vehicle	Total
Balance at Beginning	4,981,975	606,921	5,588,896
Addition/ Disposal	231,915 -521,818		231,915 -729,096
Depreciation	-343,918	-42,412	-386,330
Work in progress	61,299	-	61,299
Foreign Exchange Translation	-174,936	-29,080	-204,016
Carring Value at end of year	<u>4,234,518</u>	<u>328,151</u>	<u>4,562,668</u>

	2007 \$	2006 \$
NOTE 7: INTANGIBLES ASSETS		
Land use rights & mining rights	7,015,042	8,400,108
Goodwill on Consolidation	1,333,319	1,678,183
	<u>8,348,361</u>	<u>10,078,291</u>

NOTE 8: PAYABLES

Current		
Trade Creditors	517,690	533,699
Sundry Creditors	1,189,642	993,716
	<u>1,707,332</u>	<u>1,527,415</u>
Non Current		
Other	-	253,608
	<u>-</u>	<u>253,608</u>

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CHINA WEST INTERNATIONAL
HOLDING LIMITEDNOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007

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	2007	2006
	\$	\$
NOTE 9: INTEREST BEARING LIABILITIES		
Current		
Due to Directors	76,500	72,795
Other Loan	-	13,389
Term Loan	1,456,029	254,511
Lease Liability	-	25,361
	<u>1,532,529</u>	<u>366,056</u>
Non Current		
Lease Liability	127,577	142,550
Term Loan	1,919,199	3,623,732
	<u>2,046,777</u>	<u>3,766,282</u>

NOTE 10: PROVISIONS

Provisions for annual leave	<u>12,135</u>	<u>10,621</u>
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NOTE 11: SHARE CAPITAL**(a) Paid Up Capital**

	2007	2006
Fully Paid Ordinary Shares		
Opening balance	13,621,570	13,621,570
Issue of shares:	551160.19	-
Nil		
Closing Balance	<u>14,172,730</u>	<u>13,621,570</u>

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FOR THE YEAR ENDED 30 JUNE 2007

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	2007	2006
	\$	\$
NOTE12: RESERVES		
Foreign Currency Translation Reserve	-1,812,674	-179,878
General Reserve	391,512	272,799
Minority Interest	-498,995	-473,189
	<u>-1,920,157</u>	<u>-380,268</u>
Foreign Currency Translation Reserve & others		
- Opening balance	92,921	-625,980
- General reserve	118,713	24,844
- Arising from the translation of foreign controlled entities	-1,632,796	694,057
- Minority Interest	-498,995	-473,189
	<u>-1,920,157</u>	<u>-380,268</u>

	2007	2006
NOTE13: ACCUMULATED LOSSES		
Accumulated losses at the beginning of the financial year	-1,042,418	-35,746
Net profit for the financial year	783,018	-981,828
Transfer to Reserve	-118,713	-24,844
Accumulated Profit at the End of the financial year	<u>-378,112</u>	<u>-1,042,418</u>

NOTE14: EARNINGS PER SHARE

	Cents per Share	
	2007	2006
Basic earnings/(loss) per share	0.0001	0.0001

Options are considered to be potential ordinary shares. However, they are not considered to be dilutive in nature as their exercise will not result in a diluted earnings per share that shows an inferior view of the earnings performance of the company than is shown by a basic earnings per share. Consequently, diluted earnings per share have not been disclosed.

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CHINA WEST INTERNATIONAL
HOLDING LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007**

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NOTE15: STATEMENT OF CASH FLOWS**(a) Reconciliation of Cash**

For the purposes of this statement of cash flows, cash includes cash on hand and in at call deposits with banks or financial institutions, net of bank overdrafts.

(b) Reconciliation of Cash Flow from Operations with Operating Profit(Loss) after Income Tax

	2007	2006
	\$	\$
Operating profit(loss) after income tax	783,018	-981,828
Non-cash flows in operating profit(loss)		
-Amortisation of fixed assets		
-Amortisation		
- intellectual property		
-Bad Debts		
-written off		
-Write-down of Investment		
Changes in assets & liabilities		
-Decrease(Increase) in receivables & others	1,203,834	-325,226
-Decrease(Increase) in inventories	-574,709	100,072
-Increase(Decrease) in trade creditors	-1,135,756	34,258
-Increase(Decrease) in other creditors/provisions	-52,623	351,017
-Increase(Decrease) in provision for liabilities	224,500	126,360
-Capital raising cost		
Cash Flow from Operations	<u>448,064</u>	<u>292,700</u>

NOTE16: SUBSEQUENT EVENT

Nil

NOTE17: SEGEMENT REPORTING

See Appendix A

STATUS OF AUDIT

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This preliminary report is based on accounts to which one of the following applies:

The accounts have been audited

The accounts are in the process of being audited or subject to review

The accounts have been subjected to review

The accounts have not been audited or reviewed

Description of likely dispute of qualification if the accounts have not been yet audited or subject to review or are in the process of being audited or subjected to review.

None Noted

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CHINA WEST INTERNATIONAL
HOLDING LIMITED

NOTES TO THE FINANCIAL
STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2007

APPENDIX A:

Primary Reporting: Geographical Segments

	Singapore		China		Australia		Malaysia		Elimination Entity		Economic Entity	
	2007	2006	2007	2006	2007	2006	2007	2006	2007	2006	2007	2006
Sales to Customers outside the group	\$ -	\$ -	\$ 5,881,163	\$ 7,281,696	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,881,163	\$ 7,281,696
Intersegmental Sales	-	-	-	-	-	-	-	-	-	-	-	-
Other Revenue	-	-	1,499,283	-	415,734	261,715	-	-	-	-	1,915,017	261,715
Total Revenue	-	-	7,380,445.6	7,281,696	415,734.38	261,715	-	-	-	-	7,796,179.98	7,543
Segment Results	\$38,621	-19,548	1,098,413	-682,929	220,199	-256,063	-	-	-540,340	9,443	816,893	-949,
Segment Assets	267,315	230,343	16,922,571	17,588,359	15,914,153	14,419,925	-	-	-15,606,202	-13,885,021	17,497,837	18,353,
Segment Liabilities	-342,338	-357,324	-5,706,205	-6,004,382	-4,198,408	-1,921,209	-	-1,288,204	4,623,577	3,395,302	-5,623,375	-6,175,

The economic entity operates predominantly in the following geographical regions:

Australia
Malaysia
China
Singapore

Secondary Reporting: Industry Segments

The economic entity operates predominantly in two industry, being the supply of glass related products and technology and the manufacture and sale of building products.

The accompanying notes form part of these financial statements